The year is 776BC, and in Athens the first Olympic Games are about to start, the festivities have begun with a feast and sacrifices for the gods.

The Olympic Spirit was a key part of their society. It was the one -time cultures from all of Greece could come together and celebrate, compete and enjoy.

In the past few weeks we have been discussing the pros and cons of different issues and today it's the tur of Olympics.

Approximately 2000 years later, what has changed, not much? But this Olympic spirit is ingrained within the Games, the international community spirit along with the best athletes coming together and competing in one of the most prestigious sporting competition in the world. I'd like to give you three reasons to explain why and Why the games will benefit Britain

Firstly because of urban regeneration; this has been put at the heart of the London bid, and is a massive benefit to hosting the Olympic Games;

there is the opportunity to redevelop areas that are dilapidated and have physical disorders. Although many locations in and around London will be used for Olympic Games the core location for most of the events will be the 500 -acre Olympic Park in the Lower Lea Valley in East London.

Which stretches over 5 boroughs: namely Tower Hamlets, Hackney, Camden, Greenwich and Stratford. 3 years ago Lower Lea Valley, was literally a dump site, with muggings at an all time high, knife crimes were going up and up. And you know why?

Because no one cared about the place, it was considered to be a dirty, dang erous and dilapidated. And know gentlemen, due to the Olympic Committee's regeneration programme, the streets are clean, the alleys are well light

The most important venue of the 2012 has been described as an architect's dream. Planned and already in building the 500 acre park promises an excellent site for sporting activities, with over 9 competition events, and is claimed to be the biggest sports site in Europe for nearly 150 years.

Outside of the new Olympic Park, which will principally host indoor sports and track and athletic events, all of England will join in as hosts. However it is not just London that is going to benefit. Throughout the countries there will be facilities available. Already the Olympic Committee, has set up brilliant badminton centers in Birmingham, superb swimming pools in Swansea and even mountain biking in Manchester!

However to gain the most from the Olympics we need to maximize the legacy effect. Currently the plan is to sell the Olympic stadium to West Ham Football Club, so that they can keep the sporting spirit alive. The legacy effect is in essence the only thing that will keep allow us to maintain the investment of hosting the Olympic Games.

Britain, has the highest number of sports fans in the world, we have a pride in our s port, when we hear our national anthem at any event our hearts swell with pride. Recently in the

last Commonwealth Games over a thousand British supporters flew out to India to support Team GB.

We are proud to be British, Londoner, but the 2012 Olympics is not just about London. It's about team GB, it's about national pride, it's about an amazing, historical event taking place on our doorstep, it's about getting excited and involved, and it's about making sure that we maximise the legacy and the investment.

As Lord Coe said "The Games will inspire the nation and give us the ability to showcase all that is great about Britain."