

Merit 2

For this task I am going to compare three different types of loans which are provided by Halifax, NatWest and Alliance and Leicester. I have chosen to get a loan from these banks because they are reliable.

Halifax Personal Loan

Whether you're thinking of changing your car, making some home improvements or looking to simplify your finances into one manageable monthly payment, applying for a Halifax Personal Loan is quick and easy. Plus, you don't have to make any repayments for the first three months!

Rate of Interest: 6.4% typical APR for loan over £7,000

The screenshot shows the Halifax website's personal loan section. At the top, there's a navigation bar with links for Bank Accounts, Credit Cards, Estate Agency, Holidays, Insurance, Investments, Loans, Mortgages, Savings, and Share Dealing. Below this, a 'LOAN CALCULATOR' and 'PAYMENT PROTECTION' section are visible. The main headline is 'EXCLUSIVE ONLINE RATE 6.4% APR TYPICAL ON LOANS OVER £7,000'. A 'PERSONAL LOAN' section explains the benefits, including a 6.4% APR, no repayments for the first three months, and an instant online decision. A 'KEY BENEFITS' list includes: fixed rate, choice of repayment terms up to seven years, no repayments for the first three months, instant online decision, optional courier service, payment protection, and a quick application process. An 'APPLY NOW' button is prominent, with options for online application or a call to 08458 50 37 08. A 'SECURITY GUARANTEE' badge is also present.

Alliance and Leicester Personal Loan

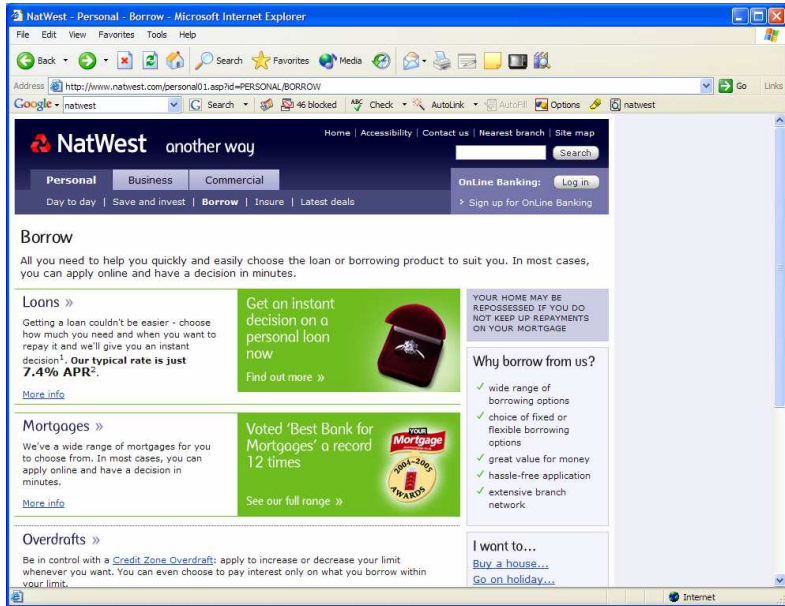
Alliance and Leicester lets you borrow an amount of money between £5,000 -£20000 with an interest rate of 6.1%. It also lets you take loans for up to 5 years with low, fixed monthly payments.

The screenshot displays the Alliance & Leicester website's personal loans page. The navigation bar includes Home, Current Accounts, Loans, Mortgages, Savings, Credit Cards, and Other services. The main headline is 'LOW LOW LOAN RATE 6.1% APR Typical for loans £5,000 - £20,000'. A 'Loans Calculator' is provided with an amount of £5000 and a term of 60 months. An 'APPLY NOW' button is visible, with options for online application or a call to 08701 55 77 99. A 'Useful Links' section includes links to the loan calculator, debt Buster, loan protection, and personal loan FAQs. At the bottom, a table compares the bank's offer to other high-street banks.

High St Banks	APR	Monthly Cost	Total Payable	Savings
Alliance & Leicester	6.1% APR Typical	£144.90	£8,694.00	-

NatWest Personal Loan

NatWest offer a selection of loan products tailored to meet our customers' varying needs. So, whether you're looking to buy a new car or conservatory, need a financial boost during your studies or require a helping hand as a graduate, they're there to help. Their rate for fixed-rate personal loans of £10,000 or more is just 7.4% APR typical.



I have chosen to take up a loan from Alliance and Leicester because they have the lowest interest rate of the three, which means I won't have to pay as much interest as I would to NatWest or Halifax. By choosing Alliance and Leicester I will be saving more money. I have taken up a loan because I need money for my start-up finance. Start-up finance is money used to buy the resources needed at the beginning, such as equipment and stock need for the shop. Without this type of finance there is no way I can open my shop. Day-day finance is another reason; that I took a loan. This type of finance is the money needed to pay things such as rent, wages, electricity and water. These things are used every day that's why they're called day-to-day running of the business.

Merit Task 2

Baskets-£31.99- Chrome

I chose to buy these types of baskets instead of the red plastic basket (next to it) which were £26.99 because these are ideal for storing the products you are going to purchase. These baskets are 68cm high and store up to 50 baskets, while the red plastic ones are stacked on top of each other and look a mess. They are ideal for the shop because they look nice and are easy for customer to use. The baskets are also very easy to stack.



Security Tagging- £1800

I purchased security tagging because they are ideal for my shop. The tagging itself is really big but slim so customers can't see it and it doesn't get in the way. The antenna has a width of 380mm and a height of 1605mm. I chose to buy the antenna instead of a Britt 200X because it looks better, is easy to assemble and comes with 1000 tags to be fitted. The antenna below was £300 cheaper however it doesn't do the job as well.



Foot Rest- £90

These foot rests are nice, comfortable and easy to clean however they do cost £90 each. I chose these instead of leather ones because the leather ones cost £129 and didn't really fit in with the whole sport theme. This Max Diva footrest will look nice in my shop.



Till- £600

I chose to buy this Casio till instead of a Geller SX-680 because it is easier to use, it is much safer and has a long life-span. Another advantage this Casio till has over the Geller is that it is cheaper, smaller and looks nicer. Casio is a better make than Geller and also costs less than it; the SX-680 (below) costs £635.



Scanner- £120

The ZB-8150 long range CCD scanner is durable and ergonomically designed to scans from touch to 200mm and is the best-valued handheld scanner in its class. My first choice scanner was this Metrologic (above) however it cost £250; so I simply couldn't afford it.



Stand- £198

Easily assembled wall unit, comes with two uprights, back panels and 5 shelves: 2 x 30cm deep, 2 x 37cm deep and base shelf of 47cm deep. I chose this type of shelving because it has a nice cream colour and it is cheaper than a double sided freestanding shelf which cost £310.



Security Cameras- £50

The CD360HVA-VPW has a specially designed rotary mount so vertical mounting (wall) can be possible. It is designed to withstand a 10lb sledgehammer blow without cracking, and uses security screws to make tampering difficult. The conduit adapter allows and even more secure installation. This camera is the best its class; the only thing which came close to it was the BNC-TX (white), however they're too big which makes it easy for thieves to spot them.

