

Alternative ways of Monitoring share prices.

For this part of the course work I will be telling you the ways I could be monitoring my share price and comparing Advantages and Disadvantages.

The first way I would be monitoring my shares price is via the phone, all I have to do is ring up a line and ask them what the shares price of my company is. The Advantages of this is speed, I don't have to waste much time and it's very simple.

The Disadvantages of it is that it might be a premium rate number therefore charging money per minute, they could also be unreliable and they could be no one on the line, wasting a lot of valuable time.

The second way I would monitor my shares is to have an agent who will phone you when he finds out the news. The Advantages of having an agent is that they can give you advice on buying shares and they are very reliable and trustworthy. The Disadvantages of having an agent is that his services cost a lot of money.

The third way I could be monitoring my shares price is on the newspapers, the good thing about this that they are very reliable.

The news papers that have stock prices are on broadsheets like The Times, The daily Mirror, Financial times and The Guardian etc.

The Advantages of them is that it is easy to buy a newspaper and they are very reliable, there aren't many disadvantages, the costs aren't a lot but give or take, and you're still wasting income on it especially if you buy 1 every week/day. They also aren't a lasting source and can finish at your local newsagent thus having to look for another newsagent which wastes money.

The fourth way I could monitor share prices is by using Stock brokers

A stock broker or stockbroker is a qualified and regulated professional who buys and sells shares and other securities through market makers or Agency Only Firms on behalf of investors.

There are three types of stock broking service.

Execution-only, which means that the broker will only carry out the client's instructions to buy or sell.

Advisory dealing, where the broker advises the client on which shares to buy and sell, but leaves the final decision to the investor.

Discretionary dealing, where the stockbroker ascertains the client's investment objectives and then makes all dealing decisions on the client's behalf.

So depending on what type of service I choose, I can monitor the share prices easily.

Advantages

The Broker can tell me what shares' to buy and what to sell he can also keep me up to date and give me useful advice.

The disadvantages are that his advice might be unreliable, Stock brokers also cost a lot of money therefore making it a disadvantage.

The fifth way I could be monitoring my share price is on the internet which is easy to log in to and you can do it from anywhere at anytime.

The advantages are that you can sit down and relax while monitoring your shares; it is also a lot faster using the internet to monitor share prices. There are websites such as www.londonstockexchange.com , www.bbc.co.uk and <http://www.thisismoney.com> and lots more, you could also use Search engines to find out more about the company you wish to invest in.

My favourite website for monitoring share prices is thisismoney.com mentioned above, they tell you what the shares price of your company is worth and I think this is the best way to check your shares price after TV which I will be talking about next. The disadvantage of this is you may not have an internet and it is also expensive on the other hand it is much cheaper than stock brokers in whom their services cost a lot of money.

The last way I could be monitoring my shares price is via Teletext which is on all Television sets, simple touches of a TV remote will enable you to check the stock markets, and it is time efficient and reliable

The advantage of Teletext is that you can do it from any TV at any time and place while in the comforts of your own home and all you have to do is find out what page number your share's are on and you're done , It is also a very reliable and efficient source when it comes to share prices as they're updated often.

The disadvantage of Teletext is the minor problem of not knowing the page of the prices you wish to view , this may be time consuming, but it is only needed once.

Over all I think teletext is the best way to monitor share prices because once you know how to use it, Time is effectively saved and no problems remain, However if you don't have a TV, which is less likely as society commonly uses TV then you would need to use the internet, which is also another easy way to monitor share prices, and is next best after Teletext

I normally use the internet at school when I'm monitoring share prices to find out what my shares are, because I can't use a TV for this therefore I use the second best source, the Internet.